File: DBK\*

**Fiscal Emergencies**

If the Board determines during any budget year that the anticipated revenues and

amounts appropriated for expenditure in the budget exceed actual revenues

available to the BOCES due, in whole or in part, to action of the legislature or

governor, the Board may declare a fiscal emergency. Such action shall require the

affirmative vote of two-thirds of the members of the Board.

If a fiscal emergency is declared by the Board, the Board may implement a reduction

in salaries for all employees of the BOCES on a proportional basis or may alter the

work year of employees. Such reduction in salaries may be made notwithstanding

any adopted salary schedule or policy.

Prior to taking such action, the Board shall hold at least one public hearing.

Adopted: January 20, 2016

LEGAL REFS.: C.R.S. 22-5-106 (3) (BOCES shall follow school district budget laws, as applicable)

 C.R.S. 22-44-115.5 (reduction in salaries or alteration of work year due to fiscal emergency)