File: DG

**Banking Services**

(And Deposit of Funds)

All revenue received by the BOCES shall be deposited in an official bank or banks or

savings and loan institutions as designated by the Board. Such financial institution

must qualify as an eligible public depository in accordance with state law.

All moneys belonging to the BOCES shall be deposited by the treasurer of the Board

or official custodian to the credit of the BOCES in a depository designated by the

Board.

The treasurer or official custodian shall comply with all requirements of state law

regarding the deposit of BOCES funds.

Adopted: January 20, 2016

LEGAL REFS.: C.R.S. 11-10.5-101 et seq. (Public Deposit Protection Act)

C.R.S. 11-47-101 et seq. (Savings and Loan Association Public Deposit Protection Act)

C.R.S. 22-5-108 (1)(g) (power to select depositary for moneys belonging to the BOCES)

C.R.S. 22-32-109 (1)(g) (board duty to require deposit of money)

CROSS REF.: BDB, Board Officers